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**The Daily Press.**  
HONGKONG, FEBRUARY 2ND, 1906.

NATURALLY the formation of a new Government at home, especially when accompanied by the almost romantic circumstances under which Mr. BALFOUR resigned office, excites sympathies through the whole British Empire, however slight may be the individual and personal interest involved. With the strife of parties, Liberal or Conservative, we, of course, in this little Island Colony have little to do; but the dispositions of the Cabinet over and above their mere party predilections may very seriously affect us, not only as a Crown Colony, but as intimately effected by the home relations with China. The first is, of course, under the Colonial Office; the second has to say to H. M. Secretary of State for Foreign Affairs. In both departments the new Government labours under one grave source of weakness in being avowedly a coalition between the two extreme wings of the party, those who love to call themselves Imperialists, and those to whom that name, as in the case of the PRIME MINISTER himself, is a source of loathing. The Cabinet indeed contains within itself those two irreconcilable elements whose internal strife caused the destruction of GLADSTONE's Cabinet in 1894, and which caused the amalgamation of two thitherto opposing elements, the Conservatives and the Liberal Unionists, under whom clinging closely together the government of the Empire has since been carried on. Curiously this combined party has fallen a victim to similar elements of discord within the party itself, though it is remarkable that this new split is in no way coincident

with the former differences of the two parties, but is actually at right angles with it. Adroitly the Liberal party took advantage of this divergence of the two sections, and went to the country nominally on the question of Free Trade; actually merely on the interpretation to be placed on the term, and whether the doctrine of accepting a Protection more irksome than anything ever before known was to be accompanied by a process of cheapening and debasing, and accepted as a blessing to the working man at the expense of the nation at large, and destructive in the end to his own interests. It was, of course, easy for the modern school of pinchbeck Cobdenists to pose for the instant as the genuine metal, and this was rendered the easier that the usual swing of the balance between the two parties was according to the experience of over a century actually due. The two superceded have caused a reversion quite as marked, though in the opposite direction, as that that occurred in the General Election of 1895. Of what were the general issues that determined the present election it is as yet premature to speak; the short telegraphic summaries which are all we have to depend on are by no means clear or consistent, and even if they were, it is by no means certain that either party has as yet hit on the right solution. Returning, however, to the point from which we originally started: it is plain that as concerns Hongkong, more especially in connection with the development of our interests in China, the two most interesting figures are the two comparatively new men who represent the Colonial and Foreign Offices respectively. We use the term "comparatively new" advisedly, because neither Lord ELGIN nor Sir EDWARD GREY are in the wider sense unknown. Lord ELGIN was appointed during Lord ROSEBERY's short administration in 1894 Viceroy of our greatest dependency, India, but though appointed under a Liberal Government, the greater portion of his administration was passed under the Unionist lead of Lord SALISBURY, and though not one of the great administrators who have set their mark indelibly on the great charge committed to their care, Lord ELGIN was able to retire with enhanced honour and reputation from a difficult post requiring the exercise of some of the highest qualities of statescraft. In his new office he will succeed such able and sympathetic predecessors as Mr. CHAMBERLAIN and Mr. LYTTELTON, and though to a certain extent the difficulties of the post will be thereby lessened, in others the comparison will tend to show any personal weaknesses that may be inherent in the man. Sir EDWARD GREY, of course, stands on a pinnacle of his own; he has always more than the other members of his party claimed the right of his own convictions, and refused, when in the office of Under Secretary, to be led blindly even by his exacting chief, the late Mr. GLADSTONE; and in the present instance has boldly announced his intention of carrying on his office on the lines laid down by Lord LANSDOWNE; he is in fact the hope of the Imperialist section of the present Cabinet; but it is, of course, too early to judge how much, or how little, this may portend. On the whole, it is likely that notwithstanding the presence in the Government of a wing whose avowed wishes ally them with the Little England party, the outside relations of the country will not undergo, for some time at least, any very marked change. The bolder and more straightforward policy pursued by the Cabinet over and above their mere party predilections may very seriously affect us, not only as a Crown Colony, but as intimately effected by the home relations with China. The first is, of course, under the Colonial Office; the second has to say to H. M. Secretary of State for Foreign Affairs. In both departments the new Government labours under one grave source of weakness in being avowedly a coalition between the two extreme wings of the party, those who love to call themselves Imperialists, and those to whom that name, as in the case of the PRIME MINISTER himself, is a source of loathing. The Cabinet indeed contains within itself those two irreconcilable elements whose internal strife caused the destruction of GLADSTONE's Cabinet in 1894, and which caused the amalgamation of two thitherto opposing elements, the Conservatives and the Liberal Unionists, under whom clinging closely together the government of the Empire has since been carried on. Curiously this combined party has fallen a victim to similar elements of discord within the party itself, though it is remarkable that this new split is in no way coincident

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## THE HONGKONG LAND INVESTMENT AGENCY CO., LTD.

The seventeenth ordinary meeting of shareholders in this company was held at the company's offices, Victoria Buildings, at noon yesterday. Hon. Mr. C. W. Dickson presided, and there were also present Sir Paul Chater, Messrs. H. P. White, N. A. Siebs, A. Haupt, and E. Shelton (directors), A. Shelton Hooper (secretary), Hon. Mr. Gershon Stewart, Hon. Mr. H. L. Pollock, K. C. Mees, J. Orange, J. R. Michael, G. Murray Bain, H. Percy Smith, A. Apter, F. E. Goerg, S. Haencke, T. F. Hough, C. W. May, G. B. Sayer, W. H. Wickham, and Ho Fook.

The SECRETARY read the notice convening the meeting, and the CHAIRMAN, in proposing the adoption of the report and accounts, said:—

Gentlemen.—I propose with your permission to dispense with the formality of reading the report and accounts which have now been

in your hands for several days. There were in 1905 no acquisitions of new properties, the attention of the Board being devoted to the further development of those already held, and towards this purpose a considerable sum has been expended, as you will observe from the increased amount appearing as invested in property. The blocks known as Royal Buildings have been completed during the year, the first-named yielding revenue from September, and the other two from October, but in these last there are still a few vacancies.

When this is done and alterations to our other European buildings completed, our rent roll should be increased by about \$45,000 yearly.

It is a matter of regret to you Directors that notwithstanding every endeavour it has not been possible to let many of your Chinese properties, such vacancies representing about \$75,000 annual rental, and in connection with this regrettable experience I can only repeat the statement made to you from this chair at the last annual meeting that it is difficult to reconcile such a state of affairs with the complaint of overcrowding in more central districts. Towards development expenditure money invested on mortgage has been called in to the extent of \$263,500, reducing the revenue from that source, and our indebtedness has likewise been increased for the same purpose entailing the payment of further interest. The sum of \$100,526 appearing at audit represents the profit on a sale of property still to be completed and an increase in the book value of the Company's holding in shares of the Hongkong Land Reclamation Co., Ltd., which I may incidentally mention, have been recently dealt in at over 50 per cent, above what they now stand at in your books. A slight increase in charges is more than counterbalanced by a reduction in the sum expended on repairs, while the extra amount paid away for fire insurance is explained by the enhanced value of properties. Finally, gentlemen, your Directors are sanguine of being able, even though no sales of property be effected, to show in future years results which will admit of the payment of at least an equal dividend to that they propose for 1905, viz. 7 per cent. There are no other points

which occur to me to refer to, but any questions you may desire to put bearing upon the statement now before the meeting I shall be glad to answer to the best of my ability.

Mr. POLLOCK.—Mr. Chairman, I rise to put some questions which I think ought to be put in the interests of the general body of shareholders of the Company. The first is—Is it a fact that this Company was one of the original shareholders in the Hongkong Land Reclamation Co.?

The CHAIRMAN.—It is a fact.

Mr. POLLOCK.—To what extent?

The CHAIRMAN.—The Land Investment Co. has held shares to the value of \$200,000 in the Reclamation Co., which represent 60 per cent.

Mr. POLLOCK.—Is it a fact that the reclaimed property was knocked down to Mr. Shelton Hooper, the paid Secretary of this Company, at public auction? If so, by whom was he employed to purchase that property?

The CHAIRMAN.—My answer to the first question is No; the land was not knocked down to the Secretary of the Company.

Mr. POLLOCK.—Then, who was it knocked down to?

The CHAIRMAN.—I don't know that I can answer that question. This is the Land Investment Company's meeting.

Mr. POLLOCK.—You have just admitted that the managing Directors thought it advisable for us to invest \$200,000 in the Land Reclamation Co., and we were original shareholders. Therefore, I am entitled to know.

The CHAIRMAN.—The decision to take \$200,000 worth of shares was arrived at by the full board of directors.

Mr. POLLOCK.—I want to know to whom the property was knocked down?

The CHAIRMAN.—I haven't the information on hand.

Mr. POLLOCK.—The information must be known to you, Sir Paul Chater, or the secretary.

Sir PAUL CHATER.—I was not in the Colony at the time.

Mr. POLLOCK.—Mr. Northcote may be able to tell us?

The CHAIRMAN.—No.

Mr. POLLOCK.—I understand Mr. Northcote is secretary to the Land Reclamation Company?

The CHAIRMAN.—No. He is bookkeeper. He was acting Secretary.

Mr. POLLOCK.—What profit has accrued to the Company as a shareholder in the Land Reclamation Co. from the reclamation effected by the latter Company at Tsimshatsui, near Blackhead's Point?

The CHAIRMAN.—Only a portion of the reclamation in question has been disposed of and the benefit to the company is derived in the shape of the interest, dividend and bonus recently declared amounting to 12 per cent. in all.

Mr. POLLOCK.—And we still hold shares in that company to the amount of \$200,000?

The CHAIRMAN.—Yes.

Mr. POLLOCK.—And you told us just now that those shares have depreciated?

The CHAIRMAN.—I mentioned by 50 per cent. as they now stand on the books.

Mr. POLLOCK.—What is the increase in the value of our property after making allowance for any depreciation, etc.?

The CHAIRMAN.—The face value of the shares is \$75 each, but they stand in the books at \$10.

Mr. POLLOCK.—Are the managing Directors of this Company also managing Directors of the Hongkong Land Reclamation Co.?

The CHAIRMAN.—It is a well-known fact that they are.

Mr. POLLOCK.—I only want to know the fact. Is it so?

The CHAIRMAN.—Yes.

Mr. POLLOCK.—Is it true that this company has disposed of any property or rights of reclamation to the Hongkong Land Reclamation Co.?

The CHAIRMAN.—One lot has been sold by the Land Investment Co. to the Reclamation Co.

Mr. POLLOCK.—What lot is that?

The CHAIRMAN.—Kowloon Marine Lot No. 49.

Mr. POLLOCK.—And when did that sale take place?

The CHAIRMAN.—In 1902.

Mr. POLLOCK.—Was that a property partially under the sea?

The CHAIRMAN.—Not at that time.

Mr. POLLOCK.—Was that sale effected solely by the managing Directors of this company or the managing Directors of the Land Reclamation Co.?

The CHAIRMAN.—I have no personal knowledge, as I was not a managing Director at that time, but I am informed that the board of this company decided to sell.

Mr. POLLOCK.—Well, the managing Directors of the other Company must have made up their minds that it was a good thing to buy, otherwise the matter wouldn't have gone through.

The CHAIRMAN.—That seems a reasonable conclusion.

Mr. POLLOCK.—How is the item, \$100,526, which appears in the accounts as a profit on property and of investments, made up?

The CHAIRMAN.—I have already answered that question in my speech.

Mr. POLLOCK.—I should like a definite specification now.

The CHAIRMAN.—I will again read you what I said.

Mr. POLLOCK.—I don't understand what you mean when you state "profits of sale of property still to be completed."

The CHAIRMAN.—I mean that the property is sold, but the sale is not completed.

Mr. POLLOCK.—Do you mean to say we have not got this amount in hand?

The CHAIRMAN.—That is so.

Mr. POLLOCK.—How much is it?

The CHAIRMAN.—\$50,526.

Mr. POLLOCK.—And that is put down as profit when we have not received it yet?

Mr. CHAIRMAN.—It is profit, and it is quite a reasonable and proper thing to assess one's assets at the price at which they have already been sold.

Mr. POLLOCK.—There are plenty of gentlemen in this room who know the ordinary principles of bookkeeping, and I will leave them to discuss that question. The next item I should like to inquire about is managing Directors' fees, \$29,329.26. How is that item made up?

The CHAIRMAN.—It is made up in accordance with article 95 of the Articles of Association of the Company.

Mr. POLLOCK.—Have you taken it on a 3½ or a 5 per cent. basis?

The CHAIRMAN.—On a 3½ per cent.

Mr. POLLOCK.—Now, sir, do I understand you to consider this amount a net profit on which the managing Directors are entitled to this percentage, although the company has not actually got the money in hand?

The CHAIRMAN.—My idea of net profits is as shown by the accounts before you.

Mr. POLLOCK.—That is no answer to my question. Is the sum of \$3,000 included in the managing Directors' account of net profits?

The CHAIRMAN.—Yes.

Mr. POLLOCK.—I see you have included in net profits \$37,580.70, which is surely not net profit.

The CHAIRMAN.—You are perfectly correct. It is not net profit, and commission has not been reckoned on that.

Mr. POLLOCK.—I don't see how the sum of \$29,329.26 can be possibly arrived at on a basis of 3½ per cent.

It is obvious that this system of payment to the managing Directors is very detrimental to the ordinary body of shareholders, if you refer to the figures of previous years when we received 12 instead of seven per cent. for the year 1905, you will see that the managing Directors' fees were less, being \$27,031.60 for 1904 and \$25,915.74 for 1903. Therefore, of three years, the managing Directors have taken most in respect of the year 1905, in which year the shareholders only receive a seven per cent. as against a twelve per cent. dividend.

Mr. POLLOCK.—The CHAIRMAN.—I think it would be more in order if I at first proposed the adoption of the report and accounts. I have ascertained meanwhile that the property in question was bought at auction by Mr. Orange as agent for the Reclamation Co., Mr. Shelton Hooper being called in to act as auctioneer.

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## NEW ADVERTISEMENT



AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.

STEAM FOR  
FIUME AND TRIESTE (DIRECT),  
Calling at SINGAPORE, PENANG,  
RANGOON, COLOMBO, BOMBAY,  
KARACHI, ADEN, SUZU AND PORT  
SAID.  
(Taking cargo at through rates to the BRAZILS,  
TO SOUTH AFRICA, PERSIAN GULF, RED  
SEA, BLACK SEA, LEVANT, VENICE AND  
ADEIADE PORTS).

THE Company's Steamship

"AUSTRIA."  
Captain Colleoni, will be despatched as above  
on MONDAY, the 5th March.

This Steamer has splendid accommodation for  
passengers, electric light and carries a doctor and stewardess.

For information as to Passage and Freight,  
apply to

SANDER, WIELER & CO.,  
Agents,  
Princes' Buildings,  
Hongkong, 2nd February, 1906. [331]

## INTIMATIONS

## NOTICE.

WE have authorized Mr. ERNST  
WENDT to sign our Firm PER  
PROCURATION.  
ARNOLD, KARBERG & CO.  
Hongkong, 1st February, 1906. [317]

## NOTICE.

THE Partnership existing between Mr. E. S.  
JOSEPH and Mr. A. W. WHITLOW,  
under the firm name of JOSEPH AND  
WHITLOW, Share Brokers, has this day  
been DISSOLVED by mutual consent.

All forward business will be attended to by  
Mr. E. S. JOSEPH.  
Hongkong, 1st February, 1906. [318]

THE CHINA FIRE INSURANCE CO.,  
LIMITED.

## NOTICE.

FROM this date, and during the Absence  
of Mr. GEO. L. TOMLIN from the  
Colony, Mr. C. PEMBERTON has been  
Appointed ACTING SECRETARY to the  
Company.

A. G. WOOD,  
Chairman,  
Hongkong, 31st January, 1906. [309]

HONGKONG JOCKEY CLUB.

## NOTICE.

THE 1906 RACE MEETING will be held  
on MONDAY, 12th FEBRUARY, and  
TWO FOLLOWING DAYS, not on the 1st, 2nd  
and 3rd March, as previously arranged for,  
In all other respects the programme as issued  
will stand.

By Order,  
T. F. HOUGH,  
Clerk of the Course.  
Hongkong, 4th January, 1906. [147]

CONNAUGHT RECEPTION.

IT has been decided (subject to the approval  
of His ROYAL HIGHNESS) to give a  
Subscription Ball from the Community of  
Hongkong to His ROYAL HIGHNESS PRINCE  
ARTHUR OF CONNAUGHT, K.G., G.C.V.O.  
on MONDAY, February 12th, at 9:30 P.M., in  
the City Hall.

All British Subjects willing to subscribe are  
invited to send in their names to the under-  
signed. Those of other nationalities who wish  
to subscribe will oblige by sending their names  
to their respective Councils, who will forward  
them to the Ball Committee.

The Subscription is (\$15) fifteen dollars,  
which includes the female members of sub-  
scriber's family residing under his roof.

In sending in applications, subscribers will  
obligate by kindly giving their address, and  
stating ladies who are to be included in their  
subscriptions.

Intending subscribers will please send in their  
names as soon as possible as the number of  
tickets must be limited.

W. ARMSTRONG,  
Hon. Sec. Ball Committee,  
(o/o Butterfield & Swire),  
Hongkong, 25th January, 1906. [278]

TO THE INHABITANTS OF THE  
COLONY OF HONGKONG.

## FREE VACCINATION.

TAKE NOTICE that VACCINATION  
is performed Free of Charge at the  
GOVERNMENT CIVIL HOSPITAL,  
TUNG WAH HOSPITAL, ALICE  
MEMORIAL HOSPITAL and NETHER-  
SOLE HOSPITAL on the days and at the  
time specified below, and that you are strongly  
advised to avail yourselves of this privilege and  
attend at one of these places with your children  
to be Vaccinated in order to protect yourselves  
from Small Pox.

G. A. WOODCOCK,  
Secretary, Sanitary Board,  
GOVERNMENT CIVIL HOSPITAL:

Every day except SUNDAY from 2 to 4 P.M.  
TUNG WAH HOSPITAL: On the 1st day  
of the month (Chinese reckoning), and  
every alternate day subsequently, at 9 A.M.

ALICE MEMORIAL HOSPITAL: On  
MONDAYS and THURSDAYS, at 12 NOON.  
NETHERSOLE HOSPITAL: On WED-  
NESDAYS and SATURDAYS, at 11 A.M.

Hongkong, 27th January, 1906. [284]

NOTICE TO CONSIGNEES.

THE Steamship  
"ZIETEN,"

having arrived, Consignees of Cargo are hereby  
informed that their Goods, with the exception  
of Opium, Treasure and Valuables, are being  
landed and stored at their risk into the hazardous  
and/or extra hazardous Godowns of the Hong-  
kong and Kowloon Wharf & Godown Company  
Limited, Kowloon, where delivery may be  
obtained.

Optional Cargo will be forwarded unless  
notice to the contrary be given before 11 A.M.  
To-day.

No Claims will be admitted after the Goods  
have left the Godowns, and all Goods remaining  
undelivered after Tuesday, the 6th February,  
will be subject to rent.

All broken, charred, and damaged Goods will be  
left in the Godowns, where they will be  
examined on Tuesday, the 6th February,  
at 9:30 A.M.

All Claims must reach us before the 12th  
February, or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the  
undersigned.

NORDDEUTSCHER LLOYD,  
MELCHERS & CO.,  
Agents.

Hongkong, 1st February, 1906. [5]

On Sale at—

Hongkong: "DAILY PRESS" Office.

" MESSRS. KELLY & WALSH.

Canton: MESSRS. A. S. WATSON & CO.

Hongkong, 4th October, 1905. [103]

Price ..... \$1.90

TAKASHIMA COAL.

New and additional shafts at the Takashima  
Colliery have been completed and this well-  
known best and most economical steam Coal in  
the East is now produced in abundance and  
can be supplied in any quantity.

Hongkong, 15th February, 1905. [103]

## AUCTION

## PUBLIC AUCTION.

THE Undersigned have received instructions  
to Sell by Public Auction,  
On WEDNESDAY

and THURSDAY,  
the 7th and 8th February, 1906, commencing  
each day at 2.30 P.M. sharp, at "St.  
ANDREWS," Barker Road, The Peak,

THE WHOLE OF THE  
VALUABLE HOUSEHOLD  
FURNITURE,

Therein contained comprising:—

MAPPLES and MARINBURG'S MANU-  
FACTURES, BECHSTEIN PIANO,  
BEDS, CURTAINS, CUTLERY, ELEC-  
TRIC-PLATE, SMALL QUANTITY OF  
HOUSE and TABLE LINEN, CARPETS,  
2 MOSQUITO HOUSE FRAMES, GAS  
FITTINGS, CHAIRS, JINRICKSHAS,  
CAMERA COMPLETE, ONE TELESCOPE  
on STAND, GARDEN HOSE and ROLLER,  
GARDEN SEATS, CROQUET and  
BOWLS (new), FOWLS, and a large Assort-  
ment of PALMS, FERNS, ORCHIDS, and  
other PLANTS.

The downstair Furniture and part of the  
Plants will be sold on Wednesday and the Bed-  
room Furniture and remainder of the Plants on  
Thursday.

On View—Monday and Tuesday, the 5th and  
6th February.

Catalogues will be issued.

TERMS.—As usual.

For further particulars, apply to

HUGHES & HOUGH,  
Auctioneers.

Hongkong, 25th January, 1906. [283]

## INSURANCES

AACHEN and MUNICH FIRE IN-  
SURANCE CO.  
OF AIX-LA-CHAPELLE.

THE Undersigned, having been appointed  
AGENTS for the above Company, are  
prepared to ACCEPT RISKS against FIRE at current  
rates.

REUTER, BROCKELMANN & CO.,  
Agents.

Hongkong, 21st April, 1897. [113]

L'UNION DE PARIS FIRE INSURANCE  
COMPANY, LIMITED

THE Undersigned, having been appointed  
AGENTS for the above Company are  
prepared to accept Risks against Fire at current  
rates.

SIEMSSSEN & CO.

Hongkong, 1st January, 1904. [28]

" J A N U S "

LIFE & ANNUITY INSURANCE CO.,  
HAMBURG.  
ESTABLISHED 1848.

ASSETS PER 31st DECEMBER, 1904,  
MKR 63,109,000 equal to £2,000,000.

HONGKONG ICE COMPANY, LTD.

THE TWENTY-FIFTH ORDINARY  
ANNUAL MEETING of Share-  
holders will be held at the Offices of the  
General Managers, at 12.30 P.M. on  
THURSDAY, 15th February, to receive a  
Statement of the Company's Accounts to 31st  
December, 1905, and the Report of the General  
Managers.

The TRANSFER BOOKS of the Company  
will be CLOSED from the 2nd to the 16th  
February, both days inclusive.

By Order of the Board of Directors.

T. ARNOLD,  
Secretary.

Hongkong, 25th January, 1906. [290]

HONGKONG LAND COMPANY, LTD.

THE First-dock of YORK BUILDINGS  
(Opposite Messrs. GAUPP & CO.)  
For Offices.

Apply to—

KELLY & WALSH, LTD.

Hongkong, 4th September, 1905. [87]

HONGKONG CLUB.

TO LET.

TWO ROOMS on the Ground Floor of the  
sanctuary, from 1st September next, suitable  
for Offices. For particulars apply to the  
undersigned.

C. H. GRACE,  
Secretary.

Hongkong, 1st June, 1905. [110]

TO LET.

N. 5. "FAIRVIEW" Robinson Road,  
Kowloon. Semi-detached House.  
Moderate rental.

Apply to—

HUMPHREYS' ESTATE &  
FINNACE CO., LTD.

Hongkong, 29th December, 1905. [90]

TO LET.

GODOWN, N. 3. NEW PRAYA,  
Kennedy Town.

Apply to—

HONGKONG LAND INVEST-  
MENT & AGENCY CO., LTD.

Hongkong, 28th Jan., 1905. [78]

TO LET.

N. 74, CAINE ROAD.

TO LET.

COMPRODRE'S DEPARTMENT

Nippon Yusen Kaisha.

Hongkong, 3rd June, 1905. [80]

TO LET.

TWO LARGE OFFICES on the First  
Floor of No. 34, Queen's Road Central,  
opposite the Post Office. Possession on or  
after the 16th December, 1905.

Apply to—

WONG CHEE SANG,  
Care of YEE SANG FATT & CO.

Hongkong, 30th November, 1905. [107]

TO LET.

FIVE ROOMS on Second Floor, 19,  
Queen's Road Central, over Messrs.  
GREGOR & CO.'s premises, at present occupied  
by Messrs. DARTY & CO.

Apply to—

KELLY & WALSH, LTD.

Hongkong, 20th December, 1905. [88]

TO LET.

" TANG YUEN " NO. 18, MACDONELL  
ROAD, containing 18 Rooms and  
Bath Rooms; a well laid out Garden and Lawn.  
Full View of Harbour. Lately occupied as a  
First-Class Hotel. Part or whole of premises  
can be let.

Apply to—

LUK CHEUK MAN,  
No. 21, Queen's Road, Central.

Hongkong, 12th July, 1905. [86]

TO LET AT THE PEAK.

POSSESSION 1ST MAY, 1906.

" DUNFORD " A Five-Roomed Bungalow

Tennis Court.

Apply to—

C. W. RICHARDS.

Hongkong, 18th January, 1906. [241]

THE SALT OF SAUS  
**Abbey's**  
Effer-Salt  
vescent Salt

No more Constipation! No more Dyspepsia! No more Bilious attacks! No more Headache! No more Kidney and Liver trouble!

You can be as certain that **Abbey's Salt** will conquer any disorder arising from the Stomach, Liver or Bowels, as you are that the sun rises in the East.

Costs but little to convince yourself, buy a bottle if in need.

Sold in two sizes by all Chemists and Stores, and by Watkins, Ltd., and A. S. Watson, Ltd., Hong Kong.

The **Abbey Fruit Saline Co., Ltd.**, 144, Queen Victoria Street, London, E.C.

70-3

TRAINING NOTES.

The times registered yesterday morning were as under:

Forward hm, 39.1.15.

Downybrook (Greson up) 11m, 37.3.5, 1.12

3.5, 1.47.4.5, 2.23.3.5, 2.38.3.33.

Skin and Halycon Days, 2m, 35.1.08, 1.42.

Acornite and Lydite, 1m, 41, 1.15, 1.49, 2.24.2.5.

Spring Chickon 1m, taken, 31.

Ingot, 1m, 36.1.2.

Blue Nine, 1m, 38.4.5, 1.14.3.5, 1.50, 2.23.1.5.

Joyal Monk, 1m, 33.2.5, 1.08.

Rabbit and Promised Land, 1m, 38.4.5, 1.11.

1.40, 2.5, 2.21.1.5. Rabbit ten lengths ahead.

Gaterunzio and Pachis, 1m, 31.3.5, 1.06.2.5.

Speculator, 1m, 35.1.10.3.5, 1.46.2.5, 2.26

1.40, 2.56.1.5.

Mongolian Chief (blanket), 1m, 34.2.5.

Diadem, and Brookville, 1m, 34, 1.16.4.5.

1.47.3.5 (Diadem), 1.51 (Brookville).

Korean Chief (Allerton up), 1m, 35.1.5, 1.03

2.5, 1.42.2.5.

Gipsy King, 1m, 38.1.15, 1.48.3.5, 1.48.3.5.

Ed King, 1m, 40.2.5, 1.18, 1.53.

Maori King, 1m, 2.5, 1.38, 1.5, 1.48, 2.5.

Shimoseito (Moller up) and Cordite, 1m,

34.3.5, 1.11, 1.46, 2.20.2.5.

Kamloop, 1m, steady, 33.2.5, 1.08, 1.43.

Avail Chief (Moller up) and Lucky Chief, 1m, 41, 1.15, 1.53, 2.27.3.5, 3.35.3.5.

Heather King, 1m, 32, 1.06.3.5, 1.42, 2.15.3.5.

Cardes, missed.

Emerald King, 1m, 34.1.15.3.5, 1.4, 1.5, 2.19.

Gold King, 1m, 37.2.5, 1, 3, 1.48.3.5, 2.29.

Exchange King, 1m, 36.4.5, 1.11, 1.45, 1.5.

Roshera, 1m, 38, 1.10.3.5, 1.44.4.5, 2.10.

Old Boy, 1m, 37, 1.15, 1.45.4.5, 2.22, 2.38.2.5.

THE GROWTH OF WARSHIPS.

A private letter (to Shanghai) from a competent authority at home has the following remarks on the subject of the rapidly increasing dimensions of battleships:

"There seems to be no limit in sight to the size and cost that these monsters can grow to under naval control. I am quite in favour of large ships versus small ships, and there seems no limit to the battle efficiency with increase in size, but there is a limit, which is difficult to determine, imposed by considerations of divisibility of force and partial ubiquitousness. If the whole navy were in one ship, it would probably defeat all the navies of the world, if they would come to it, but if they were scattered, the command of the sea would be somewhat difficult for one ship to enforce. At what stage of increase of size, and consequent diminution of numbers, does the divisibility consideration come in? There is another view. The unit of naval force is the squadron. The number of squadrons may be fixed by policy. The number of ships in a squadron can be reduced pari passu with increase in size, to the point where the detachment of one ship for repair will not incapacitate the squadron. Obviously the smallest number fulfilling this condition is two. Hence the minimum number of ships in a navy is twice the number of squadrons.

**BETTER THAN COPAIBA!**  
**MATICO**  
GRIMAUDET & CO. CHEMISTS, PARIS

Received Physicians prescribe Grimaudt's Matico as the most active and at the same time the most efficacious remedy in the treatment of Acute and Chronic Discharges. The capsules, unlike Copain, do not cause irritation on the skin or produce nausea.

**MATICO INJECTION** is used in recent

**MATICO CAPSULES** in the exchronicases

**CURE FOR ASTHMA**  
GRIMAUDET'S  
INDIAN CIGARETTES

For Asthmatic people who suffer from OPPOSITION in breathing, HOARSENESS, and BRONCHITIS, INSOMNIA, and DIFFICULTY in EXPIRATION.

Grimaudt's Cigarettes render the respiration easier, cut short the paroxysms, and remove the feeling of tightness across the chest.

**GRIMAUDET & CO., PARIS**  
Sold by all Chemists.

1011-5

**HUNG NGOI SAN PO**  
(Chinese Daily Press),  
PUBLISHED DAILY,  
is the oldest and still immeasurably the best  
medium for Advertising among the  
Native Community.

Established for nearly FORTY YEARS  
circulates largely throughout Southern China  
Indo-China, etc.

Terms for Advertising (Translations free) can  
be obtained at the Office, 10a, Des Voeux Road  
Central, Hongkong, 131, Fleet Street, London  
or from the different Agents.

Documents translated from or into Classical  
Colloquial Chinese.

THE HONGKONG ICE COMPANY,  
LIMITED.

The twenty-fifth annual report reads:—The General Manager has pleasure in submitting a statement of the company's accounts for the year 1905.

Including \$5,856.77 brought forward from the previous year, and after deducting \$20,000 paid as an interim dividend of \$4 per share, the balance at credit of profit and loss account is \$128,776.31, which it is recommended should be appropriated as follows:

A Final Dividend of \$16 per share... \$ 75,000.00  
Provision for Castingencies ... 20,000.00  
To write off Property A/c ... 30,000.00  
To carry forward ... 3,776.31

**\$128,776.31**

**ASSETS.** \$ c.  
Property account ... 172,656.67  
Extension account ... 25,837.34  
Invested in:  
Hongkong Fire Insurance Co.'s Share ... 223.40  
China Fire Insurance Co.'s Share ... 83.00  
Canton Insurance Office's Share ... 129.00  
Cash in hand ... 383.36  
Hongkong and Shanghai Bank on current ... 10,148.37  
Hongkong and Shanghai Bank on deposit ... 60,991.00  
Mortgages ... 41,000.00  
Outstanding accounts ... 12,495.15  
Accounts receivable ... 121.37  
Ice in stock ... 189.07  
Coal in stock ... 672.50  
Fire Insurance, unexpired premiums ... 123.04  
**\$331,394.40**

**LIABILITIES.** \$ c.  
Capital ... 125,000.00  
Accounts payable ... 8,047.00  
Ammonia reserve account ... 8,589.13  
Provision for Contingencies ... 60,000.00  
Profit and loss account ... 128,776.31

**\$331,394.40**

PROFIT AND LOSS ACCOUNT.

To salaries, wages and general trade expenses ... \$3,748.41  
To General Manager's commission ... 2,000.00  
To auditor's fees ... 150.00

To interim dividend of 16 per cent. paid on 40,984.04

To balance ... 20,000.00

To balance ... 128,776.31

**\$189,674.25**

By balance brought forward from last year ... 5,354.36

By receipts for ice and cold storage ... 179,310.03

By rents received from Crown rents and taxes paid ... 2,229.06

By interest ... 2,761.19

By transfer fees ... 16.00

**\$189,674.05**

NAVAL NICKNAMES.

"Granby Henderson told me, and he had it from Nobby Clark." That is a remark which the Lords of the Admiralty are endeavouring to eliminate from the conversation of the bluejacket and the marine. Nicknames are not to be allowed any more." And yet, who ever heard, in the Navy at least, of a Henderson who wasn't "Granby," or a Clarke who wasn't "Nobby," or a Martin who wasn't "Pincher?" As well expect a burglar to speak of his natural enemy as Police Constable X31 instead of calling him a copper. To whom these familiar epithets were first applied may not be known, and there are many more like them than no man can trace to their origin. They are the heritage of certain family names, and go with them as naturally as butter with bread; but henceforward the name is not to be spread so thick. It must be remembered that it is not the name but the sense of humour which it is interesting to remember that there was a little weapon used by the master-at-arms, which went by the name of "The Three Sisters." It was formed by three ratsails waded together with waxed twine, and was a potent instrument in hastening the movements of skulls. That sense of humour in the old Navy has descended to the bluejackets of to-day. And some of the nicknames used on the lower deck for persons, parts of the ship, and things connected with the daily life on board, are not likely to be eliminated by an Admiralty circular, however desirable, in the interests of discipline, such elimination may be.

But as showing that the men of the lower deck in the days of Rodney and Howe did not lack the sense of humour, it is interesting to remember that there was a little weapon used by the master-at-arms, which went by the name of "The Three Sisters." It was formed by three ratsails waded together with waxed twine, and was a potent instrument in hastening the movements of skulls. That sense of humour in the old Navy has descended to the bluejackets of to-day. And some of the nicknames used on the lower deck for persons, parts of the ship, and things connected with the daily life on board, are not likely to be eliminated by an Admiralty circular, however desirable, in the interests of discipline, such elimination may be.

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## SHIPPING.

## ARRIVALS.

CAPE CORRIENTES, British str., 1,660, James Ishibor, 1st Feb.—Mojji 23rd Jan., Coal.—Show Tomes & Co.  
HOBSON, British steamer, 1st Feb., from Canton.  
HAIMCHAN, Chinese steamer, 1st February, from Canton.  
KWANTAH, Chinese steamer, 1st Feb., from Canton.  
PAOTING, British steamer, 1st Feb., from Canton.  
SINGAPORE, German str., 1,123, P. Hormeling, 31st Jan.—Bangkok 1st February, Rice.—Butterfield & Swire.  
TRIGONIA, Dutch steamer, 1st February, from Canton.  
TJILATJAP, Dutch str., 2,475, H. Koops, 1st Feb.—Mucassar via Swatow 1st January, General—Java China Japan Lijn.  
ZITTEN, German str., 4,988, F. von Blaauw, 1st Feb.—Bremen 20th Dec.—General—Melchers & Co.

## CLEARANCES.

AT THE HARBOUR MASTER'S OFFICE  
February 1st.  
Anghin, German str., for Swatow.  
Baratong, British str., Nagasaki.

## DEPARTURES.

February 1st.  
HAIMUN, British str., for Swatow.  
OTTERGOED, British str., for Moulmein.  
P. O. TING, British str., for Keile.  
QUEEN ALEXANDRA, British whaler, for Nankin.  
SCANDIA, German str., for Shanghai.  
TIENTIN, British str., for Ningpo.  
ZIETEN, German str., for Shanghai.

## SHIPPING REPORTS.

The British str. *Kaifong* reports: Moderate to fresh northwest, moderate sea, fine weather.  
The British str. *Cape Corrientes* reports: Had bad weather the whole passage. On the 25th ult. experienced a strong N.W. gale, cargo shifted giving ship a heavy list to port; in consequence of which we were forced to fly for 15 hours.

## VESSELS IN DOCK.

February 1st.  
ABERDEEN DOCKS.—*Hercules*,  
DOWLODGE DOCK, —*Kinsherry*, *Fathiey*,  
Empress of India, Bangkok, Syang, H.M.S.  
Erlieck, Jacob Diderichsen, Tarin, Kensington,  
Katherine Park, Nanshan, Sancheong, M.  
Strze.  
COSMOPOLITAN DOCK.—*Kinsu*, Honan.

## LATEST STEAMER MOVEMENTS.

The M.M. str. *Tourane*, with the next French mail, will leave Saigon to-day, at 8 a.m., for this port.

The G.M. str. *Prins Sigismund*, from Japan, is due here on or about Monday at noon.

The Indo-China steamer *Nostromo* left Colombo for this port via the Straits on the 30th ult., and may be expected here on or about the 16th inst.

The E. & A. str. *Eastern*, from Sydney, &c., left Manila yesterday morning, and is due here on Saturday at 4 p.m.

The M.A.L. str. *Sorana*, from Hamburg, left Singapore for this port on the 31st ult., a.m., and may be expected here on or about the 6th Feb., a.m.

The C.P.R. str. *Athenian* arrived at Kobe at 8 a.m. on Wednesday, the 31st ult., and left again at 6 p.m. same day for Yokohama, where she is due to arrive at 8 a.m. to-day.

## VESSELS ON THE BERTH.

DOUGLAS STEAMSHIP COMPANY.  
LIMITED.

FOR SWATOW, AMOY AND FOOCHOW.

THE Company's Steamship

## "HATTAN."

Captain J. S. Bush will be despatched for the above Ports TO-MORROW, the 3rd Feb., at 3 p.m.

For Freight or Passage apply to  
DOUGLAS LAUREAUX & CO.,  
General Managers.  
Hongkong, 1st February, 1906. 321

## "LOONGMOON."

Captain K. Kuokon, will be despatched for the above Port OF-MORROW, the 3rd Feb., at 4 p.m.

This Steamer has superior accommodation for First and Second Class Passengers.

For Freight or Passage, apply to  
SIEMSEN & CO.,  
Agents.

Hongkong, 30th January, 1906. 306

NORDEUTSCHER LLOYD, BREMEN.

## NOTICE.

STEAM FOR  
ZAMBOANGA, JOLO (SULU ISLAND),  
SANAKA AND KUDAT.

Taking Cargo at Through Rates to  
TAWAO, LAHAD DATU, LABUAN,  
MENADO, SIMPONGA, USURAN  
AND JESSELTON.

THE Company's Steamship

## "BORNEO."

Captain F. Sembill, will be ready to load on MONDAY, the 5th February.

For Freight or Passage, apply to  
NORDEUTSCHER LLOYD,  
MELCHERS & CO.,  
Agents.

Hongkong, 30th January, 1906. 291

COMPAGNIE DES MESSAGERIES  
MARITIMES.

FOR MARSEILLES HAVRE, ANTWERP  
(DIRECT).

Taking Cargo to LONDON with prompt  
transhipment at Marseilles.  
Calling at MANILA, SAIGON, SINGAPORE  
AND COLOMBO.

THE Company's Steamship

## "KOUANG-SI."

Captain Barillon, will be despatched as above on or about the 12th February, 1906.

This Steamer has accommodation for Passengers and carries a duly qualified Doctor.

For Freight, Passage and further particulars, apply to

G. DE CHAMPEAUX,  
Agent.

Queen's Building.

Hongkong, 30th January, 1906. 1296

## VESSELS ADVERTISED AS LOADING

To ascertain the anchorage of any Vessel, the Harbour has been divided into Four Sections commencing from Green Island. Vessels anchoring nearest Kowloon are marked K, nearest Hongkong H, midway between Hongkong and Kowloon M, and those vessels berthed at the Kowloon Wharf K.W., together with no number denoting the section.

## SECTIONS.

1. From Green Island to the Harbour Master's. 2. From Harbour Master's to Blake Pier. 3. From Blake Pier to Naval Yard. 4. From Naval Yard to East Point.

DESTINATION	VESSEL'S NAME	FLAG & BIG	DEPTH	CAPTAIN	FOR FREIGHT APPLY TO	TO BE DESPATCHED
LONDON & ANTWERP	BENARTY	Brit. str.	—	Sargent	GIBB, LIVINGSTON & CO.	About 4th inst.
LONDON, &c., VIA USUAL PORTS OF CALL	ARCADIA	Brit. str.	—	W. W. Cooke, R.N.R.	P. & O. S. N. CO.	On 10th inst., at Noon.
LONDON & ANTWERP VIA SINGAPORE, &c.	JAPAN	Brit. str.	—	P. & O. S. N. CO.	McGREGOR BROS. & CO.	About 14th inst.
LONDON & ANTWERP	ELLENDALE	Brit. str.	1 m.	J. McGillivray	BUTTERFIELD & SWIRE	About 22nd inst.
AMSTERDAM, LONDON & ANTWERP	PATROCULUS	Brit. str.	1 m.		BUTTERFIELD & SWIRE	On 13th inst.
AMSTERDAM, LONDON & ANTWERP	ANTENORE	Brit. str.	1 m.		BUTTERFIELD & SWIRE	On 27th inst.
AMSTERDAM, LONDON & ANTWERP	ACHILLES	Brit. str.	1 m.		BUTTERFIELD & SWIRE	On 13th Mar.
AMSTERDAM, LONDON & ANTWERP	ALONIUS	Brit. str.	1 m.		BUTTERFIELD & SWIRE	On 27th Mar.
AMSTERDAM, LONDON & ANTWERP	ALONIUS	Brit. str.	1 m.		BUTTERFIELD & SWIRE	On 10th April.
AMSTERDAM, LONDON & ANTWERP	THRENNAI	Brit. str.	1 m.		BUTTERFIELD & SWIRE	On 24th April.
CALEDONIA	FRONDE	Brit. str.	—		MESSAGERIES MARITIMES	On 8th inst., at 1 P.M.
KOUTANG SI	FRONDE	Brit. str.	—		MESSAGERIES MARITIMES	About 12th inst.
PESSUEN	FRONDE	Ger. str.	—		MELCHERS & CO.	On 14th inst., at Noon.
BRISAGIA	FRONDE	Ger. str.	k. w.		HAMBURG-AMERIKA LINIE	On 4th inst.
RENHANIA	FRONDE	Ger. str.	k. w.		HAMBURG-AMERIKA LINIE	On 21st inst.
SEZIA	FRONDE	Ger. str.	k. w.		HAMBURG-AMERIKA LINIE	On 7th Mar.
SAMBIA	FRONDE	Ger. str.	k. w.		HAMBURG-AMERIKA LINIE	On 21st Mar.
SCANDIA	FRONDE	Ger. str.	k. w.		HAMBURG-AMERIKA LINIE	On 4th April.
SILSIA	FRONDE	Ger. str.	k. w.		HAMBURG-AMERIKA LINIE	On 16th April.
SILVIA	FRONDE	Ger. str.	k. w.		HAMBURG-AMERIKA LINIE	On 21st April.
AUSTRIA	FRONDE	Aus. str.	—		SANDER, WIELER & CO.	On 5th Mar.
SAINTE BEDE	FRONDE	Brit. str.	1 m.		BUTTERFIELD & SWIRE	On 20th inst.
PELEUS	FRONDE	Brit. str.	—		BUTTERFIELD & SWIRE	On 20th Mar.
AGAMEMNON	FRONDE	Brit. str.	—		BUTTERFIELD & SWIRE	On 26th April.
ST. GEORGE	FRONDE	Brit. str.	2 m.		DODWELL & CO., LTD.	About 15th inst.
EMPEROR OF INDIA	FRONDE	Brit. str.	—		CANADIAN PACIFIC R. CO.	On 7th inst.
TARTAR	FRONDE	Brit. str.	1 m.		CANADIAN PACIFIC R. CO.	On 21st inst.
HYADES	FRONDE	Am. str.	—	J. Alwan	DODWELL & CO., LTD.	On 13th inst.
YANGTZE	FRONDE	Am. str.	1 m.	J. H. Rinder	NIPPON YUSEN KAISHA	On 24th inst.
MINNESOTA	FRONDE	Am. str.	—		PORTLAND & ASIA'S S. S. CO.	About 16th Mar.
ARABIA	FRONDE	Am. str.	—		SEWAN, TOMES & CO.	Early in Feb.
SEMINOLE	FRONDE	Brit. str.	—		BUTTERFIELD & SWIRE	At about end of Feb.
TAIWAN	FRONDE	Brit. str.	—		MELCHERS & CO.	To-morrow.
PRINCE SIGISMUND	FRONDE	Brit. str.	—		GIBB, LIVINGSTON & CO.	On 6th inst., at Noon.
EASTERN	FRONDE	Brit. str.	—		FRONDE	On 3rd Mar., at Noon.
NUBIA	FRONDE	Brit. str.	1 m.			About 2nd inst.
TRINIAN	FRONDE	Brit. str.	—			On 8th inst.
WILHELM	FRONDE	Ger. str.	—			On 13th inst.
TJILATJAP	FRONDE	Dut. str.	—			Quick despatch.
WIDGWANG	FRONDE	Brit. str.	—			To-morrow, at 3 P.M.
LOONGMOON	FRONDE	Brit. str.	—			To-morrow, at 4 P.M.
SHANGHAI	FRONDE	Brit. str.	—			On 4th inst., at Daylight.
SHANGHAI	FRONDE	Brit. str.	—			On 5th inst., at 3 P.M.
SHANGHAI, KOBE & YOKOHAMA	FRONDE	Brit. str.	—			About 5th inst.
SHANGHAI	FRONDE	Brit. str.	—			About 9th inst.
SHANGHAI VIA NINGPO	FRONDE	Brit. str.	—			About 15th inst.
SHANGHAI	FRONDE	Brit. str.	—			On 4th inst., at 10 A.M.
SWATOW, AMOY & FOOCHOW	FRONDE	Brit. str.	—			On 11th inst., at 10 A.M.
TAMSUI VIA SWATOW & AMOY	FRONDE	Brit. str.	—			On 8th inst., at 10 A.M.
TAMSUI VIA SWATOW & AMOY	FRONDE	Brit. str.	—			To-morrow, at 3 P.M.
ANPING VIA SWATOW & AMOY	FRONDE	Brit. str.	—			On 4th inst.
ANPING MARU	FRONDE	Jap. str.	—			On 10th inst., at Noon.
DAIGI MARU	FRONDE	Jap. str.	—			To-morrow, at Noon.
DAIJI MARU	FRONDE	Jap. str.	—			On 6th inst.
DECIMA	FRONDE	Ger. str.	—			Quick despatch.
HAITAN	FRONDE	Brit. str.	—			DAVID SANSON & CO., LTD.
PARKHOI	FRONDE	Brit. str.	1 m.			On 6th inst., at 3 P.M.
MANILA	FRONDE	Brit. str.	—			On 13th inst., at 3 P.M.
YUEN-SANG	FRONDE	Brit. str.	—			About 10th inst.
RUBI	FRONDE	Brit. str.	—			BELSTO
TAMING	FRONDE	Brit. str.	1 m.			On 12th inst., at Noon.
ZAFIRO	FRONDE	Brit. str.	—			
KAIFONG	FRONDE	Brit. str.	—			
BORN TO	FRONDE	Ger. str.	—			
GREGORY APACAE	FRONDE	Brit. str.	—			
LA						

OCEAN STEAMSHIP COMPANY, LTD.  
AND  
CHINA MUTUAL STEAM  
NAVIGATION CO., LTD.

## JOINT SERVICES.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.

MONTHLY SAILINGS FOR LIVERPOOL.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,  
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA  
AND SUMATRA PORTS.

## EUROPEAN SERVICE.

## OUTWARDS.

FROM	STEAMERS	TO	DUE
GLASGOW and LIVERPOOL	"PELEUS"	On 6th February.	
GLASGOW and LIVERPOOL	"ALCINUS"	On 13th February.	
GLASGOW and LIVERPOOL	"LAERTE"	On 20th February.	
GLASGOW and LIVERPOOL	"YANGTSE"	On 21st February.	
GLASGOW and LIVERPOOL	"DIOMED"	On 27th February.	
GLASGOW and LIVERPOOL	"AGAMEMNON"	On 6th March.	
GLASGOW and LIVERPOOL	"TEENKAI"	On 13th March.	
GLASGOW and LIVERPOOL	"MACHAON"	On 20th March.	
GLASGOW and LIVERPOOL	"KEEMUN"	On 21st March.	
GLASGOW and LIVERPOOL	"KENTUCK"	On 28th March.	

## HOMeward.

FROM	STEAMERS	TO	DUE
AMSTERDAM, LONDON and ANTWERP	"PATROCLUS"	On 13th February.	
GENOA, MARSEILLES and LIVERPOOL	"SAINT BEDE"	On 20th February.	
AMSTERDAM, LONDON and ANTWERP	"ANTENOR"	On 27th February.	
AMSTERDAM, LONDON and ANTWERP	"ACHILLES"	On 13th March.	
GENOA, MARSEILLES and LIVERPOOL	"PELEUS"	On 20th March.	
AMSTERDAM, LONDON and ANTWERP	"ALCINUS"	On 27th March.	
AMSTERDAM, LONDON and ANTWERP	"DIOMED"	On 10th April.	
GENOA, MARSEILLES and LIVERPOOL	"AGAMEMNON"	On 20th April.	
AMSTERDAM, LONDON and ANTWERP	"TEENKAI"	On 24th April.	

## TRANS-PACIFIC SERVICE.

Operating in conjunction with  
THE NORTHERN PACIFIC RAILWAY CO.  
AND TAKING CARGO ON THROUGH BILLS OF LADING TO ALL OVERLAND  
COMMON POINTS IN THE UNITED STATES OF AMERICA AND CANADA.

## EASTWARD.

FROM	STEAMERS	TO	DUE
VICTORIA, SEATTLE, TACOMA, & PACIFIC COAST PORTS, VIA NAGASAKI, KOBE and YOKO-	"YANGTSE"	On 24th February.	
HAMA	"KEEMUN"	On 24th March.	
TACOMA, SEATTLE, VICTORIA and PACIFIC COAST	"PINGUEY"	On 7th February.	
	"QANFA"	On 1st March.	

For Freight, apply to—

BUTTERFIELD & SWIRE,  
AGENTS.

Hongkong, 30th January, 1906.

CHINA NAVIGATION CO.  
LIMITED.

## STEAMERS TO SAIL.

FROM	STEAMERS	TO	DUE
ZAMBOANGA, PORT DARWIN, THURSDAY ISLAND, COOK TOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE	"TAIYUAN"	On 3rd February.	
SWATOW & SHANGHAI	"PAKHOI"	On 4th February.	
CEBU and ILOILO	"KAIPONG"	On 6th February.	
MANILA	"TAMING"	On 6th February.	
YOKOHAMA and KOBE	"TSINAN"	On 8th February.	

The attention of Passengers is directed to the superior accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled Table. A duly qualified Surgeon is carried.

Taking Cargo on through bills of lading to all Yangtze and Northern China Ports.

Taking Cargo and Passengers at through rates, for all New Zealand Ports and other Australian Ports.

REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS.

For Freight or Passage, apply to—

BUTTERFIELD & SWIRE,  
AGENTS.

Hongkong, 30th January, 1906.

## OSAKA SHOSEN KAISHA.

REGULAR STEAMSHIP SERVICES BETWEEN HONGKONG, SOUTH CHINA COAST PORTS AND FORMOSA.

PROPOSED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

FROM	STEAMERS	LEAVING	TO	REACHING
TAMSUI VIA SWATOW AND AMOY	"DAIGI MABU"	SUNDAY, 4th Feb., at 10 A.M.	S. TACAMI	YOKOHAMA, 11th Feb.
TAMSUI VIA SWATOW AND AMOY	"DALIN MARU"	SUNDAY, 11th Feb., at 10 A.M.	H. OITA	YOKOHAMA, 15th Feb.
SHANGHAI VIA SWATOW, AMOY and FOOCHOW	"ANPING MARU"	About THURSDAY, N. KOBAYASHI	THE CHAMPION S.S.	THURSDAY, 8th Feb., at 10 A.M.
ANPING VIA SWATOW AND AMOY	"DECIMA"	THURSDAY, 8th Feb., at 10 A.M.	SCHLAIKER	SWATOW, 14th Feb.

These Steamers have superior accommodation for First-class Passengers, and are fitted throughout with electric light.

Taking Cargo on through bills of lading to all Yangtze and Northern China Ports.

For Freight, Passage, and further information, apply at the Company's local Branch Office at No. 3, Des Vaux Road Central.

T. ARIMA, Manager.

Hongkong, 29th January, 1906.

PENINSULAR AND ORIENTAL  
STEAM NAVIGATION COMPANY.

## FOR STEAMERS TO SAIL REMARKS.

YOKOHAMA/SHANGHAI	NUBLIA	About 2nd	Freight and Passage.
MOJI and KOBE	F. J. Fox	February	
DONGOLA	G. Phillips	About 9th	Freight and Passage.
SHANGHAI		February	
LONDON & C. VIA USUAL PORTS	ARCADIA	11th	See Special of Call
	W. W. Cooke, R.N.E.	February	Advertisement.
LONDON and ANTWERP	JAPAN	About 14th	Freight and Passage.
VIA SINGAPORE-PENANG	JAPAN	About 14th	Freight and Passage.
COLOMBO PORT SAID and MARSEILLES	E. P. Martin, R.N.E.	February	Passage.

For further Particulars, apply to

E. A. HEWETT,

Superintendent.

Hongkong, 30th January, 1906.

## NORTHERN PACIFIC LINE.

BOSTON S. S. CO. BOSTON TOWBOAT CO.

CONNECTING AT TACOMA WITH

## NORTHERN PACIFIC RAILWAY COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR

## VICTORIA, B.C. AND TACOMA

VIA MOJI, KOBE AND YOKOHAMA.

Steamer.	Tons.	Captain.	Sailing Date.
HYADES	3,763	J. Alwen	On 13th February.
TREMONT	9,606	T. W. Garlick	On 20th February.

† Cargo only.

CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND CUISINE, ELECTRIC LIGHT, DOCTOR AND STEWARDESSES. The twin-screw s.s. "SHAWMUT" and "TREMONT" are fitted with very Superior Accommodation for First and Second Class Passengers. The large size of these vessels ensures steadiness at sea. Electric fan in each room. Barber's shop and steam laundry. Cargo carried in cold storage.

## PARCEL EXPRESS TO THE UNITED STATES AND CANADA.

For further information apply to—

DODWELL &amp; CO., LIMITED,

GENERAL AGENTS.

QUEEN'S BUILDINGS, Hongkong, 12th January, 1906.

## PENINSULAR &amp; ORIENTAL

## STEAM NAVIGATION CO.

## HOMeward PASSENGER SEASON, 1906.

PROPOSED SAILINGS OF MAIL STEAMERS FOR

## MARSEILLES AND LONDON.

TAKING PASSENGERS ALSO FOR

COLOMBO, INDIA, AUSTRALASIA, EGYPT, BRINDISI, &amp;c. THROUGH TICKETS ISSUED TO NEW YORK.

Steamers to COLOMBO	Leave HONGKONG	Connecting Steamers from COLOMBO to MARSEILLES & LONDON	Due at MARSEILLES (Brindisi 2 days earlier)	Due at PLYMOUTH (London 1 day later)
ARCADIA	7,000	Feb. 10	BRITANNIA	Mar. 10
DELHI	3,000	Feb. 24	MOLDAVIA	Mar. 30
DONGOLA	3,000	Mar. 10	MONGOLIA	April 13
DELTA	3,000	Mar. 24	MOCULIA	April 27
OCEANA	7,000	April 7	MARMORA	May 11

Passengers change steamers at Colombo, and those for Brindisi transfer also to the Express Mail Steamer at Port Said.

Accommodation in the connecting steamer from Colombo is arranged in Hongkong at time of booking.

In addition to the above Mail Steamers the following

## INTERMEDIATE (non-transhipment) STEAMERS

## WILL LEAVE FOR

## LONDON.

## CARRYING SALOON PASSENGERS AT REDUCED RATES.

Steamers	Leave HONGKONG	Leave SINGAPORE	Due at LONDON
JAPAN	about	about	about
SUMATRA	4500	Feb. 14	Feb. 31
NUBLIA	5000	Feb. 28	Mar. 14
JAVA	6000	Mar. 14	Mar. 23
FORMOSA</td			

## POST OFFICE NOTICES.

From and after the 1st January, 1906, the rate for Postcards from Australia to Hongkong and British Postal Agencies in China is one penny, instead of one penny halfpenny.

The *Tourane*, with the French mail of Jan. 5th, left Saigon on Friday, the 2nd inst., at 8 a.m., and may be expected here on or about Monday, the 5th inst., at daylight. This packet brings replies to letters despatched from Hongkong on the 2nd December.

A Mail for MACAO is despatched post s.s. *Wingchai* on week-days at 5 p.m. On Sunday the mail for MACAO is closed at 9 a.m.

Mails for CANTON, SAMSHUI, and WUCHOW are closed on week-days at 7.30 a.m. and at 5.00 p.m.

Mails for CANTON, NAMTAO, SANBUB, KONGMOON, KUMCHUK, SAMSHUI, and WUCHOW are closed every weekday, at 5 p.m. On Sundays the mails are closed at 9 a.m.

\*No mails are despatched to those places on Saturday evenings, unless previously notified.

## MAILS WILL CLOSE

FOR	PER	DATE
Sorabaya and Java		
Oscar II.	Friday, 2nd, 10.00 A.M.	
Kanau	Friday, 2nd, 10.00 A.M.	
Kwangtah	Friday, 2nd, 10.00 A.M.	
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, HONOLULU and SAN FRANCISCO		
(Supplementary mail on board up to the time fixed for departure of the mail. Extra Postage 10 cents.)		
Macao		
Zamboula, Port Darwin, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney, Hobart, Launceston, New Zealand, Melbourne, Adelaide and Perth		
Manila		
Manila		
Bangkok		
Macao		
Swatow, Amoy and Foochow		
Ningpo and Shanghai		
Shanghai		
Swatow and Shanghai		
Swatow and Amoy and Tsinan		
Swatow, Singapore and Langkow		
Macao		
Shanghai, Moji, Kobe and Yokohama		
Jolo, Zamboanga, Sandakan and Kudat		
Manila, Simphonhun, Friedrich Williamshafen, Herberthshof, Matupi, Samarai, Brisbane, Sydney and Melbourne		

TO-MORROW.  
Sale, Household Furniture &c. Sales Room, Mr. V. I. Remetics, 2.30 p.m.

## COMMERCIAL

## CLOSING QUOTATIONS.

ON LONDON.— February 1st.

Telegraphic Transfer ..... 2.04

Bank Bills, on demand ..... 2.04

Bank Bills, at 30 days' sight ..... 2.06

Bank Bills, at 4 months' sight ..... 2.08

Credits, at 4 months' sight ..... 2.08

Documentary Bills, 4 months' sight ..... 2.08

ON PARIS.—

Bank Bills, on demand ..... 2.54

Credits, at 4 months' sight ..... 2.58

ON GERMANY.—

On demand ..... 207

ON NEW YORK.—

Bank Bills, on demand ..... 494

Credits, 60 days' sight ..... 501

ON HAMBURG.—

Telegraphic Transfer ..... 1504

Bank, on demand ..... 1504

ON CALCUTTA.—

Telegraphic Transfer ..... 1504

Bills, on demand ..... 1504

ON SHANGHAI.—

Bills, at sight ..... 721

Private, 30 days' sight ..... 721

ON YOKOHAMA.—

On demand ..... 984

ON MANILA.—

On demand ..... 1,000

ON SINGAPORE.—

On demand ..... 10.00 p.m.

ON BATAVIA.—

On demand ..... 1214

ON HAIKONG.—

On demand ..... 4 p.m. p.m.

ON SAIGON.—

On demand ..... 4 p.m. p.m.

ON KANGAR.—

On demand ..... 61

BEVERLYHILL, Bank's Buying Rate ..... 9.35

GUL LEAS, 100 lire, per tel ..... 52.60

BAR SILVER, per oz ..... 30/4

OPIUM.

February 1st.

Quotations are:— Allowance net to 1st Oct.

Malva New ..... 1010 to per picul.

Malva Old ..... 1070 to "

Malva Older ..... 1130 to "

Malva V. Old ..... 1200 to "

Persian fine quality ..... 1100 to "

Persian extra fine ..... 8150 to "

Fatua New ..... 949 to per chest.

Fatua Old ..... 8235 to "

Hennas New ..... 8174 to "

Hennas Old ..... 8910 to "

VESSELS EXPECTED.

THE FRENCH MAIL.

The M.M. str. *Tourane* will leave Saigon on the 1st Feb., at 8 a.m. for this port.

THE CANADIAN MAIL.

The C.P.R. str. *Empress of Japan* left Vancouver for Hongkong via main ports of call on Thursday, the 25th Jan., p.m.

MERCHANT STEAMERS.

The N.Y.K. chartered str. *Courtfield* left Bombay on the 17th Jan., and is due to arrive here to-day.

The P. & O. str. *Nub*'s left Singapore for this port on the 27th Jan., at 8 a.m.

The Indo-China str. *Laiang* left Catevita for this port on the 18th Jan., and may be expected here on or about 3rd Feb.

The E. & A. str. *Eastern*, from Sydney, &c., left Manila on the 1st Feb., a.m., and is due here on Saturday, at 4 p.m.

The A. & O. Line str. *Yeddo*, from New York, left Singapore on the 29th Jan. for this port, and is expected here on the 4th Feb.

The G.M. str. *Prix*, Singapore, from Japan, is due here on or about Monday, at noon.

The O.S.S. & C.M. str. *Pingasay*, from Pacific, left Moji on the 31st Jan., and is due here on the 5th Feb.

The C.N. str. *Tsuan*, from Australian ports, left Sydney on the 12th Jan., and may be expected here on or about 5th Feb.

The Glen Line str. *Glenorgan*, from London &c., left Singapore on the 30th Jan., p.m., for this port.

The C.P.R. str. *Tastor* arrived at Nagasaki at 9.30 a.m. on Wednesday, the 31st Jan., and left again at 3 p.m. same day for Shanghai, where she is due to arrive at 6 a.m. on Friday, the 2nd Feb.

The N.G.I. str. *Capri* left Singapore on the 30th Jan., a.m., and may be expected here on or about the 6th Feb.

The P. & A. str. *Arabia* arrived at Yokohama on the 30th Jan., and is expected to arrive here on the 10th Feb.

DEPARTED.

Per Dakota, for Seattle, &c. Mr. and Mrs. Wm. Wallace, Miss Wallace, Messrs. Ernest Daniels, F. J. McConaughy, T. W. Wroe, H. J. Wallen, A. C. Drable, A. Gray, E. F. Botman, R. Suter, A. T. Atkinson, A. Dallas, C. L. Huey, U.S.N., J. W. Morse, Mrs. W. E. Favorite, Mrs. Deltor and son, Messrs. G. B. Atkinson, T. Sakata, Mr. and Mrs. W. S. Gray, Miss Grace Fulton, Mr. and Mrs. E. Z. Simons, Rev. Robert Irving, Mr. T. McDermott, and Miss Hakoshima.

JOINT STOCK SHARES.

Hongkong, February 1st.		
COMPANY.	PAID UP.	QUOTATIONS.
Alhambra	\$200	\$100, sellers
Banks		
Hongkong & Shnai.	\$125	\$95, sellers
National B. of China		London, 200
A. Shares	45	\$9, buyers
Bell's asbestos E. A.	12a. 6d.	\$9, sellers
China-Borneo Co.	\$12	\$10, sellers
China Light & P. Co.	\$10	\$9, sales & sellers
China Provident	\$10	\$9.
Cotton Mills—		
Bwo.	1s.	7s, 47, buyers
Hongkong	7s.	13s, buyers
International	7s.	40.
Lau Kong Mow	1s.	6s.
Soyees	7s.	250.
Dairy Farm	7s.	\$15, sellers
Docks and Wharves		
Farnham, B. & Co.	1s.	130.
H. & W. Wharf & G.	7s.	108, sellers
H. & W. Dock	7s.	\$165, sellers
New Anoy Dock	7s.	17s.
Shnai & Wharf.	1s.	235.
Fenwick & Co., Geo.	25	\$23.
G. Island Cement	\$10	\$21, buyers
Hongkong & C. Gas.	210	\$175, buyers
Hongkong Electric	\$10	\$14, buyers
Do. New.	\$10	\$14, buyers
H. H. L. Tramways	\$100	\$20, buyers
Hongkong Hotel Co.	\$50	\$149.
Hongkong Loco Co.	25	\$240, buyers
Hongkong Waterboat	\$10	\$123, sellers
Insurances—		
Canton	\$50	\$320, buyers
China Fire	\$28	\$88, sellers
China Traders	\$25	\$91, sellers
Hongkong Fire	\$50	\$25, sellers
North China	25	1s. 9d.
Union	\$100	\$75, sales
Yangtze	\$60	\$170.
Land and Building		
Hongkong Land Inv.	\$100	\$124, sellers
Humphrey's Estate	\$10	\$18, sales & sel.
Kowloon Land & B.	\$30	\$40, sales
Shanghai Land	1s.	120.
West Point Building	\$50	\$65, sellers
Mining—		
Charbonnages	Frs. 250	\$400.
Raubs	18/10	74, buyers
Philippine Co.	20	\$5, buyers
Refineries—		
China Sugar	\$100	\$207, buyers
Luxon Sugar	\$100	\$26, sellers
Steamship Companies		
China and Manila	\$25	\$19, buyers
Douglas Steamship	\$50	\$40, buyers
H. Canton & M.	\$15	\$26, buyers
Indo-China S. Co.	\$10	\$65, buyers
Shell Transport Co.	21	23, sellers
Do. Preference	210	18, 10s.
Star Ferry	\$10	32.
Do. New.	\$25	23, sellers
Shanghai & Dyeing	\$50	850.
South China M. Post	\$25	220, sellers
Steam Laundry Co.	85	\$7, sellers
Do.	85	\$61, sales & sellers
Stores & Dispensaries		
Campbell, M. & Co.	\$10	36.
Fowell & Co., Wm.	\$10	\$101, buyers
Watkins	\$10	6, sellers
Watson & Co., A. S.	\$10	\$13, buyers
United Asbestos	\$4	89.
Do. Founders	\$10	\$160.